



CAP Plc Unaudited Q1 2020 23 April 2020

MPR: 13.50%
Mar'20 Inflation rate: 12.26%
Q4'19 GDP growth rate: 2.55%

Chemical and Allied Products Plc

	Q1 2020 (N' million)	Q1 2019 (N' million)	% Change
Statement of Profit or Loss			
Revenue	2,312.75	2,095.44	10.37%
Cost of Sales	(1,146.97)	(1,086.09)	5.61%
Gross Profit	1,165.78	1,009.35	15.50%
Other income	28.20	18.83	49.77%
Selling and Distribution expenses	(174.01)	(136.23)	27.73%
Administrative expenses	(422.98)	(276.82)	52.80%
Profit from operating activities	596.99	615.14	-2.95%
Finance Income	74.00	118.60	-37.60%
Profit before tax	670.99	733.73	-8.55%
Income tax credit/(expense)	(214.72)	(234.79)	-8.55%
Profit after tax	456.28	498.94	-8.55%
Basic Earnings per Share (in Kobo)	65.00	71.00	-8.45%
Balance Sheet as at March 31, 2020			
	31-Mar-20	31-Dec-19	
Cash and cash equivalents	4,443.46	4,322.99	2.79%
Trade and other receivables	953.89	371.70	156.63%
Inventories	1,017.67	1,050.10	-3.09%
Property Plant and Equipment	844.77	869.67	-2.86%
Other Assets	342.49	146.50	133.78%
Total Assets	7,602.29	6,760.96	12.44%
Trade and other payables	1,971.88	1,801.55	9.45%
Current tax liabilities	980.66	765.94	28.03%
Deferred tax liabilities	164.76	164.76	0.00%
Other Liabilities	1,507.03	1,507.03	0.00%
Total Liabilities	4,624.33	4,239.28	9.08%
Total shareholders' equity	2,977.96	2,521.68	18.09%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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